AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions, and listings, of claims in the application:

LISTING OF CLAIMS:

1. (Currently Amended) A microdispersion for use as such or for incorporation into compositions, said microdispersion comprising:

at least one hydrogenated or partially hydrogenated, saturated or partially saturated membrane lipid with or without enzyme hydrolysis dispersed homogeneously in a substantially non aqueous and non volatile hydrophilic medium.

, optionally comprising biologically active compounds, excipients and preservatives.

- 2. (Original) Microdispersion according to claim 1, wherein the dispersed particles are below 1000 nm.
- 3. (Currently Amended) Microdispersion according to claim 1 or 2, wherein the dispersed particles include oil droplets comprising between 0 wt % to 40 wt % of at least one oil associated with at least one hydrogenated or partially hydrogenated membrane lipid with a particle size below 1000 nm z average diameter.
- 4. (Currently Amended) Microdispersion according to any one of claims 1 3 claim 1, wherein the dispersed phase comprises 0.1 wt % to 50 wt % of the total components.

- 5. (Currently Amended) Microdispersion according to any one of claims 1 4 claim 1, wherein the dispersed phase comprises between 0.01 wt % to 40 wt % of hydrogenated/saturated diacyl membrane lipids with at least 70 mol % of saturated fatty acids.
- 6. (Currently Amended) Microdispersion according to any one of claims 1–4 claim 1, wherein the dispersed phase comprises between 0.01 wt % to 40 wt % mixture of hydrogenated/saturated diacyl and monoacyl membrane lipids with at least 70% of saturated fatty adds.
- 7. (Currently Amended) Microdispersion according to claim 5 and/or 6, wherein the hydrogenated membrane lipids are enzyme modified and comprise between 5 wt % to 90 wt % of monoacyl phosphatidylcholine.
- 8. (Currently Amended) Microdispersion according to any one of claims 1 7 claim 1, wherein the non aqueous hydrophilic medium comprises between 10 wt % to 90 wt % of at least one non volatile liquid with boiling point above 40°C.
- 9. (Currently Amended) A method of preparing a microdispersion according to any one of claims 1 8 claim 1, which comprises a step that involves dispersing at least one hydrogenated membrane lipid with or without enzyme modification in a substantially non aqueous hydrophilic medium by mixing above ambient

temperatures in order to obtain dispersed particles below 1000 nm z average diameter.

10. (Currently Amended) Microdispersion according to any one of the preceding claims claim 1 for incorporation into a topical composition.

Please add the following new claims:

- 11. (New) A composition including the microdispersion of claim 1.
- 12. (New) Microdisperion of claim 1, comprising:biologically active compounds, excipients and preservatives.
- 13. (New) Microdispersions of claim 1, with enzyme hydrolysis.
- 14. (New) Microdispersion according to claim 2, wherein the dispersed particles include oil droplets comprising between 0 wt % to 40 wt % of at least one oil associated with at least one hydrogenated or partially hydrogenated membrane lipid with a particle size below 1000 nm z average diameter.

- 15. (New) Microdispersion according claim 14, wherein the dispersed phase comprises 0.1 wt % to 50 wt % of the total components.
- 16. (New) Microdispersion according to claim 15, wherein the dispersed phase comprises between 0.01 wt % to 40 wt % of hydrogenated/saturated diacyl membrane lipids with at least 70 mol % of saturated fatty acids.
- 17. (New) Microdispersion according claim 16, wherein the dispersed phase comprises between 0.01 wt % to 40 wt % mixture of hydrogenated/saturated diacyl and monoacyl membrane lipids with at least 70% of saturated fatty adds.
- 18. (New) Microdispersion according to claim 17, wherein the hydrogenated membrane lipids are enzyme modified and comprise between 5 wt % to 90 wt % of monoacyl phosphatidylcholine.
- 19. (New) Microdispersion according to claim 18, wherein the non aqueous hydrophilic medium comprises between 10 wt % to 90 wt % of at least one non volatile liquid with boiling point above 40°C.
- 20. (New) A method of preparing a microdispersion according to claim 19, which comprises a step that involves dispersing at least one hydrogenated membrane lipid with or without enzyme modification in a substantially non aqueous hydrophilic

medium by mixing above ambient temperatures in order to obtain dispersed particles below 1000 nm z average diameter.